



SCHWAB CHARITABLE™

News Release

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SCHWAB CHARITABLE™ SURPASSES \$2 BILLION IN CHARITABLE CONTRIBUTIONS

Philanthropic Service Provider Sees 30 Percent Increase in Donations in 2006

SAN FRANCISCO, March 7, 2007 — Schwab Charitable, one of the country's largest and fastest growing nonprofits, announced total contributions to its national donor-advised fund have exceeded \$2 billion since its inception. Created in 1999, Schwab Charitable Fund™ achieved the milestone as it ended its most productive year for charitable contributions. In 2006, the Fund received more than \$682 million in donations, a jump of close to 30 percent from 2005.

Grants from Schwab Charitable increased by over 90% in 2006, delivering more than \$238 million to over 15,000 charities throughout the country during the year. Grants since inception total more than \$655 million. Schwab Charitable currently has approximately \$1.4 billion in assets waiting to be granted.

"Our donors gave very generously in 2006," said Kim Wright-Violich, president of Schwab Charitable. "With the stock market performing well, and a softened real estate market in most parts of the country, many donors chose to lock in sizeable charitable deductions while also avoiding potentially large capital gains taxes."

Wright-Violich attributes much of Schwab Charitable's success to Charitable Asset Management – a philanthropic option that allows high net worth individuals to nominate an independent investment advisor to manage their donated funds. Donors with Charitable Gift Accounts of at least \$250,000 can have an independent advisor manage account assets, which can be invested in a wide range of investment vehicles, including individual stocks, bonds, and other securities. Schwab Charitable Fund was the first leading national donor-advised fund to offer this capability.

"Our new Charitable Trust Services, launched late in the year, has also attracted the attention of philanthropists who are looking to generate dependable income for life while setting aside a future charitable donation from a Charitable Remainder Trust," said Wright-Violich. "The combination of our Charitable Trust Services and Charitable Asset Management offerings makes Schwab Charitable an effective philanthropic partner for independent investment advisors and the affluent clients they serve."

For more information about Schwab Charitable, Charitable Asset Management and Charitable Trust Services, visit www.schwabcharitable.org.

About Schwab Charitable

Schwab Charitable™ is the name used for the combined programs and services of the Schwab Charitable Fund™ and Charitable Trust Services. Schwab Charitable Fund is the operating name of the Schwab Fund for Charitable Giving®, an independent nonprofit organization. Schwab Charitable Trust Services is a limited liability company owned by the Schwab Fund for Charitable Giving that provides trustee services for

charitable trusts. The Schwab Fund for Charitable Giving has entered into service agreements with certain affiliates of The Charles Schwab Corporation (Charles Schwab & Co., Inc. and Charles Schwab Investment Management, Inc.). It is an independent nonprofit organization. (0307-5626)

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