

Schwab Charitable Double Give Program

This innovative Microfinance Guarantee Program allows Schwab Charitable donors to broaden the impact of their charitable giving through the guarantee of microfinance loans to the world's poorest entrepreneurs

Double the impact of your giving	Allows donors to broaden their charitable impact by putting charitable dollars held in Charitable Gift Accounts to use as a microfinance guarantee while the funds remain invested for growth and future granting <i>(Guarantees are different from direct grants to microfinance in that funds may never have to leave a donor's account)</i>
Democratize access to guarantee programs	Expands guarantee participation beyond foundations and the very wealthy, democratizing access and building a solid base of ongoing support for charitable initiatives
Support microfinance lending efforts around the world	Increases the availability and reduces the costs of microfinance loans to enable the world's poorest entrepreneurs to start, maintain or expand small businesses

How It Works

- Option available only to Schwab Charitable donors in exclusive partnership with Grameen Foundation
- Participating donors can recommend that up to 10 percent of assets in their Charitable Gift Account be earmarked to help guarantee microfinance loans, with a minimum commitment of \$500, maximum of \$5MM
- Any funds used to guarantee microloans will remain invested in the Charitable Gift Account for the entire period of the guarantee and will be applied to the guarantee only if the microfinance program has losses in excess of reserves
- In the event that losses exceed loan loss reserves, a charitable grant would be issued to the microfinance lender from each participating donor's Charitable Gift Account to cover the pro-rata shortfall
- Assets committed for this program may not be used for grant-making during the period of the guarantee
- Schwab Charitable will report back to participating donors on the collective social and economic impact that these microfinance loans provide

Next Steps

For more information about Schwab Charitable or our microfinance guarantee program, contact a Donor Relations Specialist at **800-746-6216** or visit www.schwabcharitable.org.



SCHWAB CHARITABLE™

Schwab Charitable is the name used for the combined programs and services of Schwab Charitable Fund, an independent nonprofit organization, and Schwab Charitable Trust Services, a limited liability company owned by Schwab Charitable Fund. The Fund has entered into service agreements with certain affiliates of The Charles Schwab Corporation.

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